

## **GOZone30® Program Allows Investors to Take Full Tax Deduction Incentives Before Year 2007 Closes**

*It's not too late for qualified investors to take advantage of the GO Zone Act on their 2007 Tax Returns*

### **FOR IMMEDIATE RELEASE:**

Las Vegas, NV: December 3rd, 2007 - GOZoneProjects.com and The Mitchell Company today announced the release of GOZone30®, a program designed to provide investors with the ability to close a GO Zone related property and take the federal tax incentives associated with the GO Zone Act before the end of the year 2007. **GOZone30® allows an investor to purchase a GO Zone qualified property, have it completely furnished, and provides a guarantee that the property will be placed into rental service before the end of '07 to qualify for GO Zone benefits.**

While still relatively unknown, the GO Zone Act allows investors to bonus depreciate up to 50% of a property's value (excluding land value) in year one, effectively zeroing out an investors tax bill. The Act allows investors to go back to 5 years of returns and forward up to 20. **If you paid taxes over the past five years (and you probably did), GO Zone related investments will allow you to get that money back and turn it into appreciating real estate instead.**

Still, many investors thought the GO Zone was too good to be true, until they saw their investor friends receiving tax refund checks from the government. Now they know this is for real, and more and more investors want to get in on this opportunity, but many they feel it's too late to take action for their 2007 return. **GOZone30® solves this problem as the entire closing and qualification process can be completed in less than 30 days for those that act now.**

*"We're initiating this program with our Holiday Isle property in Dauphin Island, Alabama", said Mitchell Company resort division director Paul Wesch. He added, "The Mitchell Company will not only provide a furnished unit to the buyer, but also a rental guarantee stating that unit will be placed in service before the end of 2007, thereby meeting a critical requirement for a successful GO Zone investment." \**

In fact, investors need not ever have to visit the property to take advantage of GOZone30®. The entire purchasing process can be completed via email, fax, and internet. Imagine saving money on taxes just for investing in appreciating real estate!

*"What we're seeing is investors with heavy tax burdens are just now discovering how they can basically zero out their tax bills via GO Zone incentives and they feel it's too late for them to take the deductions for 2007. Our GOZone30 program solves that problem by offering a fully qualified and ready to rent GO Zone property in less than 30 days", said GOZoneProjects.com creator Ron Costa.*

But if you do have a high tax burden and thought it would be impossible to close, furnish, and rent a GO Zone qualified property in 30 days, GOZone30® is the product for you. **Remember, It's your money - why give it to the government? Use it or lose it.** Take advantage of GOZone30® or get more information by contacting Ron Costa via email at [ron@gozoneprojects.com](mailto:ron@gozoneprojects.com) or by phone at 702-688-6454. GOZone20® means it's not too late to make 2007 an even better year!

### **About GOZoneProjects.com**

Created and maintained by RE/MAX Millennium Commercial Properties agent and website developer Ron Costa, the GOZoneProjects.com website was designed to showcase qualified

real estate investment opportunities and connect real estate agents, developers, and nationwide investors to take advantage of the unique circumstances that presently exist on the Mississippi Gulf Coast. The website currently boasts over 30 GO Zone qualified real estate opportunities totaling in the millions of dollars and is the unquestioned leader and premier resource for GO Zone related real estate investments. For more information, visit [www.gozoneprojects.com](http://www.gozoneprojects.com).

### **About the Mitchell Company**

For the past six decades, The Mitchell Company has been a unique catalyst in the dynamic, expanding real estate market of the Sunbelt. Recognized throughout the region for its vast experience and active development history, The Mitchell Company has become known as a one-of-a-kind enterprise capable of acting in multiple roles. Broad and varied, these roles include developers of retail properties and rental properties, builder of detached homes and condominiums, real estate manager and investor. More details about the company can be found at [www.mitchellcompany.com](http://www.mitchellcompany.com)

### **About Holiday Isle**

Located on Dauphin Island, a barrier island off the coast of Alabama, Holiday Isle is a luxury beach side condominium situated on 665 front feet on the Gulf of Mexico. This vacation atmosphere of Dauphin Island offers uncrowded sandy white beaches, world-class fishing, and delectable seafood. The island life is casual and the life-style is slow paced with many wonderful and exciting things to do on the Island. Holiday Isle offers the perfect blend of relaxed charm and lavish amenities coupled with the casual, slow paced lifestyle of Dauphin Island.

#### **\*CAUTION:**

While placing appropriate property into service prior to the end of 2007 is a requirement for claiming GO Zone bonus depreciation on a 2007 tax return, a prospective purchaser must consult his or her tax professional to ensure that he or she satisfies all other requirements as a taxpayer for claiming such a depreciation deduction.

###